



GANPATI PLASTFAB LIMITED

Registered Office: 334, Shekhawat Mansingh Block, Nemi Sagar Colony, Queens Road, Vaishali Nagar Jaipur PH: 0141-4023650

Administrative Office: C-58(B), Road No.2-D, Industrial Area, Bindayaka Jaipur – 302012 Ph.0141-2240573,2240721

Email: mail@gpl.co.in CIN: - L25209RJ1984PLC003152

Website: www.gpl.co.in

May 29, 2026

To,
Listing Department,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001, West Bengal

Scrip Code: 017088

Subject: Outcome of the Board Meeting held on Friday, May 29, 2026

Reference: Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/ Madam,

Pursuant to the above regulation, this is to inform you that the Board of Directors of the Company at its meeting held on Friday, May 29, 2026 has inter-alia considered and approved the following:

1. Considered and Approved the Audited Standalone Financial Statements for the Year ended on March 31, 2026 and to take on record the Auditor's Report thereon.
2. Considered and Approved the Audited Standalone Financial Results for the Year ended on March 31, 2026.

A copy of the aforesaid Standalone Audited Financial Results along with the Auditor's Report issued by the Statutory Auditors of the Company are enclosed herewith.

The Meeting of Board of Directors commenced at 02:00 P.M. and concluded at 05:10 (IST).

The above information is also available on the Company's website at www.gpl.co.in.

We request you to please take the same on record.

Thanking You,
Yours faithfully,

for Ganpati Plastfab Limited

NISHA GUPTA
Company Secretary cum Compliance Officer
M.No. 65517

Encl: As above

FACTORY ADDRESSES:

Unit –I C-58(B), Road No.2-D, Industrial Area, Bindayaka Jaipur – 302 012 Ph.0141-2240573,2240721

Unit –II A-200, Industrial Area, Bagru Extension Phase –II, Bagru Jaipur – 303 007 Ph. 0141-2168354, 2168353

JAIN SHARMA & CO.

CHARTERED ACCOUNTANTS

303, Shyam Anukampa, O-11, Ashok Marg, C-Scheme, Jaipur – 01
Tel.: Off.: 0141-4916933

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

Ganpati Plastfab Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **Ganpati Plastfab Limited** (hereinafter referred to as the Company for the year ended 31 March 2026. attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the Loss and other comprehensive Income and other financial information for the year ended 31 March 2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAI) specified under section 143(10) of the Companies Act, 2013 (the Act) Our responsibilities under those SAs are further described in the Audit on Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Managements and Board of Directors Responsibilities for the Standalone Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when & exists Misstatements can arise from fraud or error and are considered material, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also.

-Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under Section 143(3) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of



financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors

-Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the annual financial results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.



PLACE: - JAIPUR
DATED: - 29th May, 2026
UDIN: 26437617UDYOMH1766

For JAIN SHARMA & Co
Chartered Accountants
FRN-00003C


(MUKESH KUMAR SHARMA)
Partner
MRN:-437617



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue From operations	3,117.80	2,511.27	2,323.71	10,238.80	7,715.80
II	Other Income	62.62	28.18	46.95	178.71	84.79
III	Total Income (I+II)	3,180.42	2,539.44	2,370.66	10,417.51	7,800.59
IV	EXPENSES					
	Cost of materials consumed	2,120.20	1,664.72	1,577.98	6,480.28	5,329.51
	Purchases of Stock-in-Trade	-	-	7.18	369.57	51.26
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	88.51	(104.51)	(30.53)	(123.60)	(156.58)
	Employee benefits expense	148.90	133.94	159.69	542.98	526.56
	Finance costs	34.43	38.79	37.11	163.40	138.93
	Depreciation and amortization expenses	42.03	45.40	36.72	168.52	146.85
	Other expenses	722.50	754.12	599.00	2,783.38	2,134.58
	Total expenses (IV)	3,156.57	2,532.46	2,387.15	10,384.53	8,171.12
V	Profit/(loss) before exceptional items and tax (I-IV)	23.85	6.98	(16.49)	32.98	(370.53)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and before tax(V-VI)	23.85	6.98	(16.49)	32.98	(370.53)
VIII	Tax expense:					
	(1) Current tax	3.76	1.06	-	5.15	-
	(2) Deferred tax	(2.62)	1.80	10.61	11.89	(50.62)
IX	Profit/(loss) for the period (VII-VIII)	22.71	4.13	(27.10)	15.95	(319.91)
X	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	22.71	4.13	(27.10)	15.95	(319.91)
XII	Earnings per equity share (EPS) (Face value of Rs. 10/- each)					
	(1) Basic	0.85	0.16	(1.02)	0.60	(12.02)
	(2) Diluted	0.85	0.16	(1.02)	0.60	(12.02)

For GANPATI PLASTFAB LIMITED

(Signature)
(A.K. PABUWAL)
Managing Director
DIN: 00183513





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STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

		(Rs. in Lakhs)	
		31.03.2026 (Audited)	31.03.2025 (Audited)
A	Cash Flow arising from Operating Activities:		
	Net Profit/(Loss) before Tax as per Statement of Profit & Loss	32.98	(370.53)
	Add/(Deduct)		
	a) Profit on Sale of Mutual Funds	0.00	0.00
	b) Profit on Sale of Fixed Assets	(0.04)	(2.66)
	c) Proceeds from sale of Machinery	0.60	5.70
	d) Depreciation and amortization expense	168.52	146.85
	e) Interest Income	(7.75)	(7.31)
	f) Financial costs	163.40	138.93
	Operating Cash Profit before Working Capital Changes	357.71	(89.02)
	a) Decrease/(Increase) in Inventories	(252.98)	(75.60)
	b) Decrease/(Increase) in Trade receivables	(191.69)	(237.67)
	c) Decrease/(Increase) in Other Current Financial Assets	(0.07)	(0.17)
	d) Decrease/(Increase) in Other current assets	(11.47)	(51.94)
	e) (Decrease)/Increase in Trade and Other Payables	472.05	589.92
	Cash Flow from Operations	373.69	135.52
	a) Direct Tax Paid	4.65	3.16
	Net Cash Inflow/(Outflow) in the course of Operating Activities	369.04	132.36
B	Cash Flow arising from Investing Activities:		
	Inflow:		
	a) Sale of Mutual Funds	0.00	0.00
	b) Loans received back	0.00	0.00
	b) Sale of Fixed Assets	0.00	0.00
	c) Increase/ Decrease in non current assets	14.56	28.79
	d) Interest Income	7.75	7.31
	Outflow:		
	a) Investment in Mutual Funds	0.00	0.00
	b) Acquisition of Fixed Assets	146.74	315.13
	c) Loans Given	0.00	0.00
	Net Cash Inflow/(Outflow) in the course of Investing Activities	(124.43)	(279.03)
C	Cash Flow arising from Financing Activities:		
	Inflow:		
	a) Proceeds from Long Term Loan	301.69	282.28
	b) Proceeds from Short Term Loan	0.00	45.69
	Outflow:		
	a) Repayment of long term borrowings	207.62	242.31
	b) Repayment of short term borrowings	175.12	0.00
	c) Interest Paid	163.40	138.93
	Net cash (outflow) in the course of Financing Activities	(244.45)	(53.27)
	Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)	0.16	(199.94)
	Add : Balance at the beginning of the year	0.67	200.61
	Cash and Cash Equivalents at the close of the year	0.83	0.67

For GANPATI PLASTFAB LIMITED


(A.K. PABUWAL)
Managing Director
DIN : 00183513





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Audited Statement of Assets & Liabilities as at March 31, 2026

(Rs. in Lakhs)

Sl. No.	Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
A	ASSETS		
	Non-current Assets		
i	Property, plant and equipments	1236.62	946.21
ii	Capital Work-in-progress	-	312.75
iii	Investment Property	-	-
iv	Intangible Assets other than goodwill	0.14	0.14
v	Financial Assets		
	a) Loans	-	-
	b) Other Non-Current Financial Assets	19.57	19.57
vi	Deferred Tax Assets (Net)	139.92	151.81
vii	Other non current assets	66.52	84.31
	Total Non-current Assets	1462.77	1514.79
B	Current Assets		
i	Inventories	1089.61	836.63
ii	Financial Assets		
	a) Investments	0.00	0.00
	b) Trade Receivable	1486.43	1294.74
	c) Cash and cash Equivalents	0.84	0.67
	d) Bank Balances other than (c) above	56.30	53.08
	e) Loans	0.00	0.00
	e) Other current financial assets	4.78	4.85
iii	Current Tax Assets (Net)		
iv	Other current assets	138.41	126.93
	Total Current Assets	2776.37	2316.90
	TOTAL ASSETS	4239.14	3831.69
C	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	283.41	283.41
	b) Other Equity	573.69	557.74
	Total Equity	857.10	841.15
D	Liabilities		
i	Non-Current Liabilities		
	Financial Liabilities		
	a) Borrowing	253.80	171.15
	b) Trade Payable	-	-
	c) Other financial liabilities	-	-
	Provisions	-	-
	Deferred Tax Liabilities (Net)	-	-
	Total Non Current Liabilities	253.80	171.15
ii	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1354.55	1518.26
	(ii) Trade Payables	1343.62	1062.75
	(iii) Other financial liabilities	8.87	9.75
	Other current liabilities	376.97	182.78
	Provisions	44.23	45.85
	Current tax liabilities (net)	0.00	0.00
	Total Current Liabilities	3128.24	2819.39
	Total Liabilities	3382.04	2990.54
	Total Equity and Liabilities	4239.14	3831.69

FOR GANPATI PLASTFAB LIMITED

(Signature)
(A.K. PABUWAL)
Managing Director
DIN : 00183513





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Notes:

1. The standalone financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on May 29, 2026 and the Statutory Auditors of the company have audited the same.
2. These audited standalone financial results have been prepared in accordance with Indian Accounting Standards ("IndAS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
3. Segment wise reporting is not applicable to the Company.
4. The company has received Nil Complaints from shareholder during the Quarter ended on March 31, 2026.
5. The Schedule III of 2013 has been amended in respect of certain Disclosures/ Grouping effective from April 01, 2021. Hence, the Figures have been presented in the financial results duly considering the amendment. Also, the previous period/ year are reclassified/ re-arranged / regrouped, wherever necessary.
6. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited full year figures for the full financial year and the published year to date figures upto December 31 of the respective financial year.

Ganpati Plastfab Limited

Place: Jaipur

Date: May 29, 2025

For GANPATI PLASTFAB LIMITED

Ashok Kumar Pabuwal

Managing Director

DIN: 00183513

(A.K. PABUWAL)
Managing Director
DIN : 00183513



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To


Ganpati Plastfab Limited
334, Shekhawat Mansingh Block,
Nemi Sagar Colony, Queens Road,
Vaishali Nagar Jaipur-302016 Rajasthan

Dear Sir(s),

Ref: Certificate of Compliance under Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

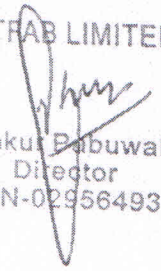
Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, Ashok Kumar Pabuwal, Managing Director and Ankur Pabuwal, Chief Financial Officer of M/s Ganpati Plastfab Limited hereby certify that the Audited Financial results for the quarter and financial year ended on March 31, 2026 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For GANPATI PLASTFAB LIMITED


Managing Director
(A.K. PABUWAL)
Managing Director
DIN : 00183513

Chief Financial Officer

For GANPATI PLASTFAB LIMITED


(Ankur Pabuwal)
Director
DIN-02956493

Jaipur, May 29, 2026

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May 29, 2026

To
Listing Department,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001, West Bengal

Dear Sir(s),

Sub: Audited financial results for the quarter and year ended March 31, 2026

Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We, Ashok Kumar Pabuwal, Managing Director and Ankur Pabuwal, Chief Financial Officer of M/s Ganpati Plastfab Limited hereby declare that the Statutory Auditors of the company i.e. Jain Sharma & Co., has provided an unmodified opinion in their Audit Report on the Audited Financial results of the company for the quarter and financial year ended on March 31, 2026. This declaration is compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above into records and inform all concerned accordingly.

Thanking You,
Yours Sincerely,

for Ganpati Plastfab Limited
For GANPATI PLASTFAB LIMITED

(A.K. PABUWAL)
Managing Director
DIN : 00183513

Ashok Kumar Pabuwal
Managing Director
DIN: 00183513

For GANPATI PLASTFAB LIMITED

(Ankur Pabuwal)
Director
DIN-02956493

Ankur Pabuwal
Chief Financial Officer

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